

To
Shri Sumit Bose, IAS
Revenue Secretary
Ministry of Finance, Government of India
New Delhi 110001

October 18, 2012

Respected Sir,

Subject: Replies to your queries on the proposals submitted by the bullion industry on September 27th, 2012

Sincere thanks for taking your valuable time and engaging in a purposeful discussion with the core committee members of the Indian bullion industry on September 27th 2012 at your office.

Sir, you had raised two questions during the meeting. We have attempted to discuss these three issues in the following pages. Hope the replies meet with the requirement.

The Indian bullion and jewellery industry looks forward to your support and cooperation for growth and development.

Thanking you,

Sincerely yours,

S K Jindal

Prithviraj Kothari

Rajesh Khosla

Bhargava Vaidya

Pradeep Nagori

Satish Bansal

Chanda Venkatesh

Mayan kKhemka

G Srivatsava

Replies to questions raised by Shri Sumit Bose, Revenue Secretary, Ministry of Finance, Government of India during the meeting on September 27, 2012

- 1. Is it viable to export gold bullion from India, given that India is the largest importer of gold bullion? How many instances were there in the recent past during which it was competitive to export bullion from India?**

Ans: In India gold bullion purchases have seasonality. There are certain periods in a year when demand for gold in India declines. During such times, there is a strong possibility that Indian gold bullion might trade at a discount to international prices. Secondly, it is seen that sudden and disruptive changes in Indian rupee also may create opportunities for exporting gold bullion.

To evaluate the number of occasions Indian gold was attractively priced vis-à-vis international gold prices, MCX spot gold prices (ex-Ahmedabad) was compared with the London AM Fix prices expressed in Indian rupees (by taking the RBI reference rate). It was also assumed that upon export of bullion, the exporter would get a duty drawback at the specified rate.

Description of the variables:

London AM fix = London AM Fix (.995 fineness) in Rs./troy ounce (source: LBMA and RBI for currency rate)

MCX Spot Gold = Ex-Ahmedabad, inclusive of all taxes and levies relating to import duty, customs, but excluding sales tax and VAT and any other additional tax or surcharge on sales tax, local taxes and octroi) .995 fineness in Rs/troy ounce

Duty Drawback from 27-Nov-2009 till 20-sept-2010 = Rs. 20.60/gm of net gold content

Duty Drawback from 21-sept-2010 till date= Rs. 30.90/gm of net gold content

Methodology:

$$\text{Net export realisation} = \frac{\{\text{London AM Fix} - \text{MCX Spot Gold price} + \text{Duty drawback} * 98\%\}}{\text{MCX spot gold price}}$$

In the above calculation, VAT and other local taxes are not considered as they vary from state to state and from time to time. However, in real world these are applicable. Besides, these are non-refundable.

To overcome the effect, we have put a filter of 1% (being the average VAT on gold bullion) and considered only those cases where the net export realisation is in excess of 1%. Working sheet presented in the annexure-1.

Case-1: Refund of 98% duty drawback

Summary	
Period	01-01-2010 till 28-09-2012
No. of business days	716
No. of days MCX Spot Gold price was more than 1% discount to WGC gold price	20
No. of days MCX Spot Gold price was more than 2% discount to WGC gold price	5
No. of days MCX Spot Gold price was more than 3% discount to WGC gold price	2

Case-2: If refund is aligned with the import duty

On January 16th, 2012, the import duty on gold bullion was changed from weight basis to value basis. Currently, it is at 4% of the value of gold. Periodically, tariff value of gold is announced. Let's us take September 28, 2012 as an example. The tariff value of gold (USD/10gm) and USDINR reference rate on that date were 573 and 54.75 respectively. This works out to an import duty of Rs. 1028 per 10 gm (@4.12%). As against this, under the present duty draw back scheme, exporters are eligible for a refund of only Rs. 309/10 gm. (refer to annexure-1).

The difference between current duty drawback scheme and the import duty equivalent drawback in this case is a substantial Rs. 719/10 gm, which is about 2% of the value of gold.

Thus, if duty drawback rates are aligned with the import duty, then export possibilities would increase significantly.

Conclusions:

1. Export of bullion from India is feasible during periods of dull demand in India and also during periods when currency volatility is very high.
2. Export of bullion can be greatly enhanced if duty drawback rates are aligned to the import duty rates. The drawback on export of gold bullion would be the customs duty applicable on the date of export, and is subject to the export realisation at the London PM Fix for gold on the working day immediately prior to the date of export. The drawback may also be made available in the nature of a Credit which can be used for future imports or import of any other dutiable goods into the country. **There will not be any payout from the government on account of this.**
3. We estimate that India has accumulated over 12000 tonnes of gold bullion during the past 15 years at an average price of USD600/ ounce. Thus, the current price level of USD 1750/troy ounce is very attractive to many of the investors. Liberalising exports could potentially bring **foreign exchange to the tune of USD 3 – 5 billion per year** (on the assumption that 60 – 100 tonnes could be exported).

2. ***Elaborate the process of “gold certificate or gold savings scheme”. Specifically, how will the bank cover the risks arising out of gold prices without buying gold? How will banks generate income to service such products?***

Gold savings scheme or gold certificate scheme:

Essentially, these are gold denominated financial products offered by regulated market participants such as banks and financial institutions (along with their channel partners) through regulated exchange market place (for secondary market transactions and liquidity) that yield returns similar to returns from gold bullion.

Need for gold savings scheme or gold certificate scheme:

1. Indian investment demand in gold bullion is estimated at 30% of annual demand. This is roughly about 200 tonnes a year. Currently, bulk of the investment demand is in the form of bars and coins. This puts a direct pressure on the demand for physical metal imports.
2. Gold ETFs, though a very good financial product proposition, has only 30 tonnes under management till date. With 14 AMCs and 500,000 investors, Gold ETFs penetration is still urban-centric.
3. Gold Mining Funds of some AMCs have not done that well in mobilising savings as their performance do not directly correlate with the performance of gold.
4. Thus, in the current market, there is a need for a simple bullion-based financial product that can be made accessible to all investors across the country. Gold savings scheme or gold certificate scheme fits in this category.

Typically, Gold certificate scheme or gold savings scheme has three phases.

1. Issuance
2. Liability and gold price exposure Management
3. Redemption

1. Issuing phase:

Typical gold savings schemes involve accepting deposits from resident Indian in Indian rupees and converting the amount into equivalent gramme of gold (995 pure). Thus, the account is maintained in grammes of gold basis (metal account). Usually, these deposits have a minimum lock-in period of one year. After the minimum lock-in period, the depositor is allowed to encash the gold held by him in Indian rupees at the then prevailing gold price. Since these deposits are similar to Fixed Deposits, by design, it is neither transferrable nor negotiable. However, negotiability or transferability can be facilitated if the product is launched as Gold Certificates or Gold Bonds. Further, Certificates or bonds can also be listed in the secondary market rendering liquidity and exit options to investors.

Banks (public and private sector banks) together manage more than five crore savings bank accounts and reach every nook and corner of the country. With such a vast reach, a simple financial product proposition would meet with better success.

2. Liability and Gold Price Exposure Management :

The promoter of gold saving scheme has to generate returns that track the returns from gold. Banks can manage this by doing the following.

- a. Statutory allocation of 5% for CRR on which there is no return
- b. Statutory allocation 23% for SLR on which there is a return of about 7-8% pa.
- c. Allocate about 25% to cover gold price exposures in forward market. Currently, banks are allowed to use overseas markets. They should also be allowed to cover the exposure in gold in domestic markets.
- d. Deploy the remaining 48% in generating income which would cover expenses involved in forward cover (3-4% including covering of forex risks in case of overseas markets; 4-5% in case risks are covered using domestic exchanges as it would involve more roll-overs), cost of servicing customers and banks margins.

As can be seen, **the scheme does not envisage creation of physical stock of gold yet generate an income profile that track return on gold.** Thus, by design, the scheme, is designed to take the pressure out-of physical gold.

3. Redemption:

After the minimum lock-in period of one year, the scheme is open for redemption. On redemption the number of grammes of gold held will be converted to rupees by taking the then prevailing value of gold and the amount will be paid in Indian rupees.

Thus, for the saver, the gold savings scheme would act as a perfect financial product that she could keep investing in and redeem only when there is a need for consumption.

Risk factors:

1. Should the price of gold in Indian rupees decline steeply, then investors might not invest in the scheme.

Availability of instruments such as 'forwards', 'futures' and 'options' can mitigate this risk to a great extent. Options contracts have asymmetric risk-return profile. As a result, a call option allows a buyer to participate in the upside price movement, while limiting the loss should the market decline. This could address the issue of steep decline in gold prices both from the savers perspective as well as banker's perspective.

2. Liquidity risks

Gold market is the most liquid market in the world. Even in the domestic market conditions the markets are highly liquid. It is envisaged that banks can manage the liquidity pressure by streamlining redemption sequences, splitting exposure across multiple markets and generating regular income from the surplus deployable funds. Banks are better placed to manage liquidity risks arising out of extreme fluctuations in gold prices.

Annexure-1: Parity between Indian and International gold price

London AM Fix = London AM Fix (.995 fineness) in Rs./troy ounce (source: LBMA and RBI for currency rate)

MCX Spot Gold = Ex-Ahmedabad, inclusive of all taxes and levies relating to import duty, customs, but excluding sales tax and VAT and any other additional tax or surcharge on sales tax, local taxes and octroi) .995 fineness in Rs/troy ounce

Duty Drawback from 27-Nov-2009 till 20-sept-2010 = Rs. 20.60/gm of net gold content

Duty Drawback from 21-sept-2010 till date= Rs. 30.90/gm of net gold content

Date	Price in Rs/troy ounce		Draw back *.98 (Rs/troy ounce)	Spread in Rs/troy ounce		Margins in %	
	London AM Fix	MCX Spot Gold		(2-3)	(2-3+4)	5/3	6/3
1	2	3	4	5	6	7	8
01-01-2010	51502	51953	628	-451	177	-0.9%	0.34%
04-01-2010	51766	52108	628	-342	285	-0.7%	0.55%
05-01-2010	51987	52466	628	-479	149	-0.9%	0.28%
06-01-2010	51885	52326	628	-441	187	-0.8%	0.36%
07-01-2010	51868	52186	628	-318	310	-0.6%	0.59%
08-01-2010	51376	51981	628	-604	23	-1.2%	0.05%
11-01-2010	52527	52979	628	-452	176	-0.9%	0.33%
12-01-2010	52335	52963	628	-628	-1	-1.2%	0.00%
13-01-2010	51744	52963	628	-1219	-591	-2.3%	-1.12%
14-01-2010	51734	52201	628	-468	160	-0.9%	0.31%
15-01-2010	51698	52201	628	-503	125	-1.0%	0.24%
18-01-2010	51858	52357	628	-499	129	-1.0%	0.25%
19-01-2010	51733	52397	628	-664	-36	-1.3%	-0.07%
20-01-2010	51878	52388	628	-510	117	-1.0%	0.22%
21-01-2010	50751	51480	628	-729	-101	-1.4%	-0.20%
22-01-2010	50625	51097	628	-472	156	-0.9%	0.31%
25-01-2010	50960	51197	628	-237	391	-0.5%	0.76%
26-01-2010	50960	51197	628	-237	391	-0.5%	0.76%
27-01-2010	50676	51197	628	-521	107	-1.0%	0.21%
28-01-2010	50559	51197	628	-638	-10	-1.2%	-0.02%
29-01-2010	50207	50600	628	-393	235	-0.8%	0.46%
01-02-2010	50140	50444	628	-304	324	-0.6%	0.64%
02-02-2010	51523	51626	628	-104	524	-0.2%	1.02%
03-02-2010	51496	51953	628	-457	171	-0.9%	0.33%
04-02-2010	50814	51424	628	-610	18	-1.2%	0.04%
05-02-2010	48993	49931	628	-938	-310	-1.9%	-0.62%
08-02-2010	50087	50646	628	-560	68	-1.1%	0.13%
09-02-2010	49854	50475	628	-621	7	-1.2%	0.01%
10-02-2010	50075	50786	628	-711	-83	-1.4%	-0.16%
11-02-2010	50154	50786	628	-633	-5	-1.2%	-0.01%

12-02-2010	50154	50786	628	-633	-5	-1.2%	-0.01%
15-02-2010	50995	51424	628	-429	199	-0.8%	0.39%
16-02-2010	51502	51984	628	-481	146	-0.9%	0.28%
17-02-2010	51462	52046	628	-584	44	-1.1%	0.08%
18-02-2010	51096	51626	628	-530	98	-1.0%	0.19%
19-02-2010	51442	51875	628	-433	195	-0.8%	0.38%
22-02-2010	51688	52326	628	-638	-10	-1.2%	-0.02%
23-02-2010	51297	51875	628	-578	50	-1.1%	0.10%
24-02-2010	50551	51175	628	-624	4	-1.2%	0.01%
25-02-2010	50660	51191	628	-531	97	-1.0%	0.19%
26-02-2010	51431	52108	628	-677	-49	-1.3%	-0.09%
01-03-2010	51431	52108	628	-677	-49	-1.3%	-0.09%
02-03-2010	51358	52248	628	-890	-262	-1.7%	-0.50%
03-03-2010	52154	52917	628	-763	-135	-1.4%	-0.25%
04-03-2010	52063	52932	628	-869	-241	-1.6%	-0.46%
05-03-2010	51960	52606	628	-645	-18	-1.2%	-0.03%
08-03-2010	51518	52481	628	-964	-336	-1.8%	-0.64%
09-03-2010	51005	51782	628	-777	-149	-1.5%	-0.29%
10-03-2010	51064	52061	628	-998	-370	-1.9%	-0.71%
11-03-2010	50290	51315	628	-1025	-397	-2.0%	-0.77%
12-03-2010	50847	51595	628	-748	-120	-1.4%	-0.23%
15-03-2010	50320	51119	628	-799	-171	-1.6%	-0.33%
16-03-2010	50320	51657	628	-1337	-709	-2.6%	-1.37%
17-03-2010	51370	52201	628	-831	-203	-1.6%	-0.39%
18-03-2010	51074	51940	628	-866	-238	-1.7%	-0.46%
19-03-2010	51006	51828	628	-822	-194	-1.6%	-0.38%
22-03-2010	50232	51206	628	-974	-346	-1.9%	-0.68%
23-03-2010	50150	51035	628	-885	-257	-1.7%	-0.50%
24-03-2010	50150	50942	628	-792	-164	-1.6%	-0.32%
25-03-2010	49896	50709	628	-812	-184	-1.6%	-0.36%
26-03-2010	49783	50709	628	-925	-297	-1.8%	-0.59%
29-03-2010	50095	50662	628	-567	61	-1.1%	0.12%
30-03-2010	49872	50895	628	-1023	-395	-2.0%	-0.78%
31-03-2010	50083	50693	628	-610	18	-1.2%	0.03%
01-04-2010	50083	50802	628	-719	-91	-1.4%	-0.18%
02-04-2010	50083	50802	628	-719	-91	-1.4%	-0.18%
05-04-2010	49919	51082	628	-1163	-535	-2.3%	-1.05%
06-04-2010	49962	51035	628	-1073	-445	-2.1%	-0.87%
07-04-2010	50339	51424	628	-1085	-457	-2.1%	-0.89%
08-04-2010	51237	51813	628	-576	52	-1.1%	0.10%
09-04-2010	51269	52139	628	-871	-243	-1.7%	-0.47%
12-04-2010	51601	52590	628	-989	-361	-1.9%	-0.69%
13-04-2010	51280	52590	628	-1311	-683	-2.5%	-1.30%
14-04-2010	51280	52590	628	-1311	-683	-2.5%	-1.30%
15-04-2010	51092	52093	628	-1000	-372	-1.9%	-0.71%

16-04-2010	51475	52139	628	-664	-36	-1.3%	-0.07%
19-04-2010	50287	51346	628	-1060	-432	-2.1%	-0.84%
20-04-2010	50967	51719	628	-752	-125	-1.5%	-0.24%
21-04-2010	50794	51673	628	-879	-251	-1.7%	-0.49%
22-04-2010	50862	51782	628	-920	-292	-1.8%	-0.56%
23-04-2010	50776	51573	628	-798	-170	-1.5%	-0.33%
26-04-2010	51157	52139	628	-982	-354	-1.9%	-0.68%
27-04-2010	51218	52030	628	-813	-185	-1.6%	-0.36%
28-04-2010	51926	52683	628	-758	-130	-1.4%	-0.25%
29-04-2010	52147	52792	628	-645	-18	-1.2%	-0.03%
30-04-2010	52228	52917	628	-689	-61	-1.3%	-0.11%
03-05-2010	52369	53352	628	-983	-355	-1.8%	-0.67%
04-05-2010	52770	53725	628	-955	-327	-1.8%	-0.61%
05-05-2010	52588	53259	628	-671	-43	-1.3%	-0.08%
06-05-2010	53481	54270	628	-788	-160	-1.5%	-0.30%
07-05-2010	54678	55436	628	-758	-130	-1.4%	-0.23%
10-05-2010	53424	54363	628	-939	-311	-1.7%	-0.57%
11-05-2010	54574	55762	628	-1188	-560	-2.1%	-1.00%
12-05-2010	56266	56711	628	-445	183	-0.8%	0.32%
13-05-2010	55563	56711	628	-1148	-520	-2.0%	-0.92%
14-05-2010	55868	56711	628	-843	-215	-1.5%	-0.38%
17-05-2010	56247	56602	628	-355	273	-0.6%	0.48%
18-05-2010	55343	56011	628	-668	-40	-1.2%	-0.07%
19-05-2010	55637	56571	628	-934	-306	-1.7%	-0.54%
20-05-2010	55504	56005	628	-501	127	-0.9%	0.23%
21-05-2010	55565	56104	628	-539	89	-1.0%	0.16%
24-05-2010	55246	56303	628	-1058	-430	-1.9%	-0.76%
25-05-2010	56382	57280	628	-898	-270	-1.6%	-0.47%
26-05-2010	57679	57280	628	399	1026	0.7%	1.79%
27-05-2010	57679	57280	628	399	1026	0.7%	1.79%
28-05-2010	56500	57124	628	-625	3	-1.1%	0.01%
31-05-2010	56390	57152	628	-762	-134	-1.3%	-0.24%
01-06-2010	56950	58104	628	-1154	-526	-2.0%	-0.91%
02-06-2010	57619	58045	628	-426	202	-0.7%	0.35%
03-06-2010	56743	57507	628	-764	-136	-1.3%	-0.24%
04-06-2010	56167	56829	628	-662	-34	-1.2%	-0.06%
07-06-2010	57322	57877	628	-555	73	-1.0%	0.13%
08-06-2010	58594	59479	628	-885	-257	-1.5%	-0.43%
09-06-2010	58020	58950	628	-930	-302	-1.6%	-0.51%
10-06-2010	57316	58188	628	-873	-245	-1.5%	-0.42%
11-06-2010	57144	57955	628	-811	-183	-1.4%	-0.32%
14-06-2010	57258	57955	628	-697	-69	-1.2%	-0.12%
15-06-2010	57151	57955	628	-804	-176	-1.4%	-0.30%
16-06-2010	57265	57955	628	-689	-62	-1.2%	-0.11%
17-06-2010	57404	57955	628	-551	77	-1.0%	0.13%

18-06-2010	57398	57955	628	-557	71	-1.0%	0.12%
21-06-2010	57484	58216	628	-733	-105	-1.3%	-0.18%
22-06-2010	56871	57862	628	-991	-363	-1.7%	-0.63%
23-06-2010	57563	58219	628	-656	-28	-1.1%	-0.05%
24-06-2010	57025	58002	628	-976	-348	-1.7%	-0.60%
25-06-2010	57826	58412	628	-586	42	-1.0%	0.07%
28-06-2010	57977	58686	628	-709	-81	-1.2%	-0.14%
29-06-2010	57499	58344	628	-845	-217	-1.4%	-0.37%
30-06-2010	57807	58484	628	-676	-48	-1.2%	-0.08%
01-07-2010	57883	58515	628	-631	-4	-1.1%	-0.01%
02-07-2010	56506	57457	628	-951	-323	-1.7%	-0.56%
05-07-2010	56425	57560	628	-1135	-507	-2.0%	-0.88%
06-07-2010	56663	57457	628	-794	-166	-1.4%	-0.29%
07-07-2010	55837	56851	628	-1014	-386	-1.8%	-0.68%
08-07-2010	56279	57037	628	-759	-131	-1.3%	-0.23%
09-07-2010	55925	56711	628	-786	-158	-1.4%	-0.28%
12-07-2010	56251	57180	628	-929	-301	-1.6%	-0.53%
13-07-2010	56621	57180	628	-559	68	-1.0%	0.12%
14-07-2010	56527	57355	628	-827	-200	-1.4%	-0.35%
15-07-2010	56637	57311	628	-674	-46	-1.2%	-0.08%
16-07-2010	56382	57162	628	-780	-152	-1.4%	-0.27%
19-07-2010	56037	56835	628	-798	-170	-1.4%	-0.30%
20-07-2010	55649	56633	628	-984	-357	-1.7%	-0.63%
21-07-2010	56287	57162	628	-875	-247	-1.5%	-0.43%
22-07-2010	56181	56820	628	-639	-11	-1.1%	-0.02%
23-07-2010	56341	56991	628	-650	-22	-1.1%	-0.04%
26-07-2010	55717	56646	628	-929	-301	-1.6%	-0.53%
27-07-2010	55364	56170	628	-806	-178	-1.4%	-0.32%
28-07-2010	54207	55171	628	-964	-336	-1.7%	-0.61%
29-07-2010	54371	55171	628	-801	-173	-1.5%	-0.31%
30-07-2010	54265	55258	628	-993	-365	-1.8%	-0.66%
02-08-2010	54412	55280	628	-868	-241	-1.6%	-0.44%
03-08-2010	54724	55514	628	-789	-161	-1.4%	-0.29%
04-08-2010	55210	55980	628	-770	-142	-1.4%	-0.25%
05-08-2010	55268	56058	628	-790	-162	-1.4%	-0.29%
06-08-2010	54971	56058	628	-1087	-459	-1.9%	-0.82%
09-08-2010	55560	56524	628	-964	-336	-1.7%	-0.59%
10-08-2010	55410	56338	628	-928	-300	-1.6%	-0.53%
11-08-2010	55755	56649	628	-894	-266	-1.6%	-0.47%
12-08-2010	56328	57146	628	-818	-190	-1.4%	-0.33%
13-08-2010	56595	57582	628	-987	-359	-1.7%	-0.62%
16-08-2010	57165	58002	628	-836	-208	-1.4%	-0.36%
17-08-2010	57241	58048	628	-807	-179	-1.4%	-0.31%
18-08-2010	57041	57846	628	-805	-177	-1.4%	-0.31%
19-08-2010	57041	58002	628	-961	-333	-1.7%	-0.57%

20-08-2010	57317	58204	628	-887	-259	-1.5%	-0.45%
23-08-2010	57190	58079	628	-889	-261	-1.5%	-0.45%
24-08-2010	56990	58079	628	-1089	-461	-1.9%	-0.79%
25-08-2010	58076	58732	628	-656	-29	-1.1%	-0.05%
26-08-2010	58056	58966	628	-909	-282	-1.5%	-0.48%
27-08-2010	57849	58810	628	-961	-334	-1.6%	-0.57%
30-08-2010	57824	58826	628	-1002	-374	-1.7%	-0.64%
31-08-2010	58073	58841	628	-768	-140	-1.3%	-0.24%
01-09-2010	58588	59463	628	-876	-248	-1.5%	-0.42%
02-09-2010	58370	59463	628	-1093	-466	-1.8%	-0.78%
03-09-2010	58431	59246	628	-815	-187	-1.4%	-0.32%
06-09-2010	58077	58981	628	-904	-277	-1.5%	-0.47%
07-09-2010	58259	59214	628	-955	-328	-1.6%	-0.55%
08-09-2010	58749	59603	628	-855	-227	-1.4%	-0.38%
09-09-2010	58363	59603	628	-1240	-612	-2.1%	-1.03%
10-09-2010	58363	59603	628	-1240	-612	-2.1%	-1.03%
13-09-2010	57563	58555	628	-992	-364	-1.7%	-0.62%
14-09-2010	58113	59183	628	-1070	-442	-1.8%	-0.75%
15-09-2010	58908	59665	628	-757	-129	-1.3%	-0.22%
16-09-2010	58859	59712	628	-853	-225	-1.4%	-0.38%
17-09-2010	58911	59557	628	-646	-18	-1.1%	-0.03%
20-09-2010	58392	59314	628	-922	-294	-1.6%	-0.50%
21-09-2010	58477	59323	628	-846	-218	-1.4%	-0.37%
22-09-2010	58813	59634	628	-821	-193	-1.4%	-0.32%
23-09-2010	58879	59743	628	-864	-236	-1.4%	-0.39%
24-09-2010	59111	59634	628	-523	105	-0.9%	0.18%
27-09-2010	58473	59339	628	-866	-238	-1.5%	-0.40%
28-09-2010	58173	59339	628	-1166	-538	-2.0%	-0.91%
29-09-2010	58733	59619	628	-886	-258	-1.5%	-0.43%
30-09-2010	58733	59603	628	-870	-242	-1.5%	-0.41%
01-10-2010	58665	59323	628	-658	-31	-1.1%	-0.05%
04-10-2010	58391	59432	628	-1041	-413	-1.8%	-0.70%
05-10-2010	59288	59945	628	-658	-30	-1.1%	-0.05%
06-10-2010	59672	60583	628	-911	-283	-1.5%	-0.47%
07-10-2010	60199	60878	628	-680	-52	-1.1%	-0.08%
08-10-2010	59048	59868	628	-820	-192	-1.4%	-0.32%
11-10-2010	59739	60738	628	-1000	-372	-1.6%	-0.61%
12-10-2010	60108	60863	628	-755	-127	-1.2%	-0.21%
13-10-2010	60453	61205	628	-752	-124	-1.2%	-0.20%
14-10-2010	61002	61796	628	-794	-166	-1.3%	-0.27%
15-10-2010	60640	61796	628	-1155	-528	-1.9%	-0.85%
18-10-2010	60183	61189	628	-1007	-379	-1.6%	-0.62%
19-10-2010	60810	61220	628	-410	218	-0.7%	0.36%
20-10-2010	59371	60452	942	-1081	-140	-1.8%	-0.23%
21-10-2010	59675	60521	942	-845	96	-1.4%	0.16%

22-10-2010	58643	59808	942	-1166	-224	-1.9%	-0.37%
25-10-2010	59664	60490	942	-825	116	-1.4%	0.19%
26-10-2010	59270	60256	942	-987	-45	-1.6%	-0.07%
27-10-2010	59312	60241	942	-929	13	-1.5%	0.02%
28-10-2010	59016	60023	942	-1007	-65	-1.7%	-0.11%
29-10-2010	59539	60567	942	-1028	-87	-1.7%	-0.14%
01-11-2010	60478	61360	942	-882	59	-1.4%	0.10%
02-11-2010	60336	61127	942	-791	151	-1.3%	0.25%
03-11-2010	60263	61034	942	-771	171	-1.3%	0.28%
04-11-2010	60320	61034	942	-714	228	-1.2%	0.37%
05-11-2010	60320	61034	942	-714	228	-1.2%	0.37%
08-11-2010	61521	61096	942	425	1367	0.7%	2.24%
09-11-2010	62882	61096	942	1786	2727	2.9%	4.46%
10-11-2010	62235	62838	942	-603	339	-1.0%	0.54%
11-11-2010	62525	63397	942	-872	70	-1.4%	0.11%
12-11-2010	61916	62925	942	-1009	-67	-1.6%	-0.11%
15-11-2010	61706	62604	942	-898	44	-1.4%	0.07%
16-11-2010	61646	62604	942	-958	-16	-1.5%	-0.03%
17-11-2010	61646	62604	942	-958	-16	-1.5%	-0.03%
18-11-2010	61664	62318	942	-654	288	-1.0%	0.46%
19-11-2010	61440	62433	942	-993	-51	-1.6%	-0.08%
22-11-2010	61481	62405	942	-924	18	-1.5%	0.03%
23-11-2010	62075	62915	942	-840	102	-1.3%	0.16%
24-11-2010	62840	63786	942	-947	-5	-1.5%	-0.01%
25-11-2010	62550	63786	942	-1236	-295	-1.9%	-0.46%
26-11-2010	62504	63786	942	-1282	-341	-2.0%	-0.53%
29-11-2010	62302	63786	942	-1485	-543	-2.3%	-0.85%
30-11-2010	63305	63755	942	-450	492	-0.7%	0.77%
01-12-2010	63592	63988	942	-397	545	-0.6%	0.85%
02-12-2010	63064	63848	942	-784	158	-1.2%	0.25%
03-12-2010	62754	63600	942	-845	96	-1.3%	0.15%
06-12-2010	63306	64424	942	-1118	-176	-1.7%	-0.27%
07-12-2010	63942	64632	942	-690	252	-1.1%	0.39%
08-12-2010	62942	63811	942	-869	73	-1.4%	0.11%
09-12-2010	62425	63484	942	-1059	-118	-1.7%	-0.19%
10-12-2010	62856	63537	942	-682	260	-1.1%	0.41%
13-12-2010	62818	63615	942	-797	145	-1.3%	0.23%
14-12-2010	63239	64004	942	-765	177	-1.2%	0.28%
15-12-2010	62915	63858	942	-942	0	-1.5%	0.00%
16-12-2010	62820	63677	942	-857	84	-1.3%	0.13%
17-12-2010	62820	63366	942	-546	395	-0.9%	0.62%
20-12-2010	62670	63677	942	-1007	-66	-1.6%	-0.10%
21-12-2010	62730	63537	942	-807	135	-1.3%	0.21%
22-12-2010	62686	63537	942	-852	90	-1.3%	0.14%
23-12-2010	62308	63310	942	-1003	-61	-1.6%	-0.10%

24-12-2010	62440	63329	942	-889	53	-1.4%	0.08%
27-12-2010	62330	63460	942	-1130	-188	-1.8%	-0.30%
28-12-2010	62357	63755	942	-1398	-456	-2.2%	-0.72%
29-12-2010	63326	64128	942	-802	139	-1.3%	0.22%
30-12-2010	63376	64222	942	-845	97	-1.3%	0.15%
31-12-2010	63193	63988	942	-795	147	-1.2%	0.23%
03-01-2011	62996	64299	942	-1303	-362	-2.0%	-0.56%
04-01-2011	63023	64097	942	-1074	-133	-1.7%	-0.21%
05-01-2011	62500	63320	942	-819	122	-1.3%	0.19%
06-01-2011	62347	63164	942	-818	124	-1.3%	0.20%
07-01-2011	61612	62760	942	-1147	-206	-1.8%	-0.33%
10-01-2011	62173	63077	942	-904	38	-1.4%	0.06%
11-01-2011	62587	63236	942	-649	293	-1.0%	0.46%
12-01-2011	62479	63226	942	-747	194	-1.2%	0.31%
13-01-2011	62313	63211	942	-898	44	-1.4%	0.07%
14-01-2011	62027	63211	942	-1184	-242	-1.9%	-0.38%
17-01-2011	61888	62838	942	-949	-7	-1.5%	-0.01%
18-01-2011	62319	63071	942	-752	190	-1.2%	0.30%
19-01-2011	62341	63226	942	-886	56	-1.4%	0.09%
20-01-2011	62194	63055	942	-861	80	-1.4%	0.13%
21-01-2011	61421	62356	942	-935	7	-1.5%	0.01%
24-01-2011	61419	62402	942	-983	-41	-1.6%	-0.07%
25-01-2011	60373	61500	942	-1127	-186	-1.8%	-0.30%
26-01-2011	60373	61500	942	-1127	-186	-1.8%	-0.30%
27-01-2011	60950	61889	942	-939	3	-1.5%	0.00%
28-01-2011	60194	61174	942	-980	-38	-1.6%	-0.06%
31-01-2011	61274	61951	942	-677	265	-1.1%	0.43%
01-02-2011	61271	62122	942	-851	90	-1.4%	0.15%
02-02-2011	61007	61811	942	-804	138	-1.3%	0.22%
03-02-2011	60802	61656	942	-854	88	-1.4%	0.14%
04-02-2011	61500	62464	942	-964	-23	-1.5%	-0.04%
07-02-2011	61410	62247	942	-837	105	-1.3%	0.17%
08-02-2011	61458	62144	942	-686	256	-1.1%	0.41%
09-02-2011	61762	62760	942	-998	-56	-1.6%	-0.09%
10-02-2011	61932	62884	942	-952	-11	-1.5%	-0.02%
11-02-2011	62188	62978	942	-790	152	-1.3%	0.24%
14-02-2011	61732	62667	942	-934	7	-1.5%	0.01%
15-02-2011	62369	63211	942	-842	100	-1.3%	0.16%
16-02-2011	62369	63304	942	-935	6	-1.5%	0.01%
17-02-2011	62488	63351	942	-862	79	-1.4%	0.13%
18-02-2011	62597	63506	942	-909	32	-1.4%	0.05%
21-02-2011	63131	63988	942	-857	85	-1.3%	0.13%
22-02-2011	63031	64138	942	-1106	-164	-1.7%	-0.26%
23-02-2011	63337	64222	942	-885	57	-1.4%	0.09%
24-02-2011	64176	65217	942	-1041	-99	-1.6%	-0.15%

25-02-2011	63745	64455	942	-710	232	-1.1%	0.36%
28-02-2011	63693	64688	942	-995	-54	-1.5%	-0.08%
01-03-2011	63822	64517	942	-695	247	-1.1%	0.38%
02-03-2011	63822	64517	942	-695	247	-1.1%	0.38%
03-03-2011	64315	65092	942	-777	165	-1.2%	0.25%
04-03-2011	63796	64573	942	-777	165	-1.2%	0.25%
07-03-2011	64852	65581	942	-729	213	-1.1%	0.32%
08-03-2011	64618	65481	942	-863	79	-1.3%	0.12%
09-03-2011	64446	65133	942	-687	255	-1.1%	0.39%
10-03-2011	64248	65092	942	-844	97	-1.3%	0.15%
11-03-2011	63735	64610	942	-875	66	-1.4%	0.10%
14-03-2011	64316	64999	942	-683	259	-1.1%	0.40%
15-03-2011	63695	64470	942	-775	166	-1.2%	0.26%
16-03-2011	63184	63926	942	-742	200	-1.2%	0.31%
17-03-2011	63494	64026	942	-531	411	-0.8%	0.64%
18-03-2011	63825	64613	942	-788	153	-1.2%	0.24%
21-03-2011	64320	65123	942	-803	139	-1.2%	0.21%
22-03-2011	64105	64921	942	-817	125	-1.3%	0.19%
23-03-2011	64428	65077	942	-649	293	-1.0%	0.45%
24-03-2011	64525	65310	942	-785	157	-1.2%	0.24%
25-03-2011	64028	64766	942	-738	204	-1.1%	0.32%
28-03-2011	63588	64330	942	-743	199	-1.2%	0.31%
29-03-2011	63163	64097	942	-934	8	-1.5%	0.01%
30-03-2011	63529	64321	942	-792	149	-1.2%	0.23%
31-03-2011	63894	64564	942	-669	272	-1.0%	0.42%
01-04-2011	63894	64480	942	-585	356	-0.9%	0.55%
04-04-2011	63894	64626	942	-732	210	-1.1%	0.33%
05-04-2011	63764	64455	942	-691	251	-1.1%	0.39%
06-04-2011	64399	65273	942	-873	68	-1.3%	0.10%
07-04-2011	64406	65217	942	-810	132	-1.2%	0.20%
08-04-2011	64761	65403	942	-642	299	-1.0%	0.46%
11-04-2011	64952	65948	942	-996	-54	-1.5%	-0.08%
12-04-2011	64952	65808	942	-856	86	-1.3%	0.13%
13-04-2011	64852	65808	942	-956	-14	-1.5%	-0.02%
14-04-2011	64852	65808	942	-956	-14	-1.5%	-0.02%
15-04-2011	65556	66358	942	-802	139	-1.2%	0.21%
18-04-2011	65719	66616	942	-897	44	-1.3%	0.07%
19-04-2011	66797	67291	942	-494	447	-0.7%	0.66%
20-04-2011	66792	67565	942	-773	169	-1.1%	0.25%
21-04-2011	66760	67611	942	-851	90	-1.3%	0.13%
22-04-2011	66760	67611	942	-851	90	-1.3%	0.13%
25-04-2011	66986	68467	942	-1481	-539	-2.2%	-0.79%
26-04-2011	67108	67736	942	-628	314	-0.9%	0.46%
27-04-2011	66955	67838	942	-883	59	-1.3%	0.09%
28-04-2011	67869	68849	942	-980	-38	-1.4%	-0.06%

29-04-2011	67946	68855	942	-910	32	-1.3%	0.05%
02-05-2011	67823	69913	942	-2090	-1148	-3.0%	-1.64%
03-05-2011	68572	69617	942	-1046	-104	-1.5%	-0.15%
04-05-2011	68490	69207	942	-717	225	-1.0%	0.33%
05-05-2011	67501	67954	942	-452	490	-0.7%	0.72%
06-05-2011	66621	67375	942	-754	188	-1.1%	0.28%
09-05-2011	67274	68358	942	-1084	-143	-1.6%	-0.21%
10-05-2011	67867	68762	942	-896	46	-1.3%	0.07%
11-05-2011	68130	68871	942	-741	201	-1.1%	0.29%
12-05-2011	66659	67493	942	-835	107	-1.2%	0.16%
13-05-2011	67859	68731	942	-872	70	-1.3%	0.10%
16-05-2011	67380	68265	942	-885	57	-1.3%	0.08%
17-05-2011	67380	68265	942	-885	57	-1.3%	0.08%
18-05-2011	67226	68196	942	-971	-29	-1.4%	-0.04%
19-05-2011	66964	68224	942	-1260	-318	-1.8%	-0.47%
20-05-2011	67519	67932	942	-413	529	-0.6%	0.78%
23-05-2011	68305	69048	942	-743	198	-1.1%	0.29%
24-05-2011	68814	69518	942	-704	238	-1.0%	0.34%
25-05-2011	69295	69975	942	-680	262	-1.0%	0.37%
26-05-2011	68909	69571	942	-662	280	-1.0%	0.40%
27-05-2011	68945	69742	942	-797	145	-1.1%	0.21%
30-05-2011	68778	69975	942	-1198	-256	-1.7%	-0.37%
31-05-2011	69211	69991	942	-779	162	-1.1%	0.23%
01-06-2011	68783	69418	942	-636	306	-0.9%	0.44%
02-06-2011	69241	69938	942	-696	245	-1.0%	0.35%
03-06-2011	68665	69210	942	-545	397	-0.8%	0.57%
06-06-2011	68992	69903	942	-912	30	-1.3%	0.04%
07-06-2011	69275	69978	942	-703	239	-1.0%	0.34%
08-06-2011	68499	69400	942	-901	41	-1.3%	0.06%
09-06-2011	68600	69446	942	-846	96	-1.2%	0.14%
10-06-2011	68914	69695	942	-782	160	-1.1%	0.23%
13-06-2011	68413	69275	942	-862	80	-1.2%	0.12%
14-06-2011	68006	68653	942	-648	294	-0.9%	0.43%
15-06-2011	67813	68775	942	-961	-20	-1.4%	-0.03%
16-06-2011	68473	69235	942	-762	179	-1.1%	0.26%
17-06-2011	68574	69204	942	-629	312	-0.9%	0.45%
20-06-2011	69150	69773	942	-623	319	-0.9%	0.46%
21-06-2011	69296	69941	942	-645	297	-0.9%	0.42%
22-06-2011	69292	69897	942	-606	336	-0.9%	0.48%
23-06-2011	69260	69820	942	-560	382	-0.8%	0.55%
24-06-2011	68354	69061	942	-707	235	-1.0%	0.34%
27-06-2011	67695	68355	942	-660	282	-1.0%	0.41%
28-06-2011	67688	68373	942	-686	256	-1.0%	0.37%
29-06-2011	67680	68436	942	-756	186	-1.1%	0.27%
30-06-2011	67438	68240	942	-802	140	-1.2%	0.21%

01-07-2011	66555	67223	942	-668	274	-1.0%	0.41%
04-07-2011	66478	67176	942	-698	244	-1.0%	0.36%
05-07-2011	66693	67518	942	-826	116	-1.2%	0.17%
06-07-2011	67276	67985	942	-709	233	-1.0%	0.34%
07-07-2011	67792	68591	942	-799	143	-1.2%	0.21%
08-07-2011	67642	68507	942	-865	77	-1.3%	0.11%
11-07-2011	68486	69400	942	-914	28	-1.3%	0.04%
12-07-2011	69020	69785	942	-765	177	-1.1%	0.25%
13-07-2011	70070	70672	942	-602	340	-0.9%	0.48%
14-07-2011	70911	71524	942	-613	329	-0.9%	0.46%
15-07-2011	70285	71070	942	-785	157	-1.1%	0.22%
18-07-2011	71241	71978	942	-737	205	-1.0%	0.28%
19-07-2011	71428	72021	942	-593	348	-0.8%	0.48%
20-07-2011	70436	71306	942	-870	72	-1.2%	0.10%
21-07-2011	71115	71900	942	-785	156	-1.1%	0.22%
22-07-2011	70470	71244	942	-774	167	-1.1%	0.24%
25-07-2011	71887	72528	942	-641	301	-0.9%	0.41%
26-07-2011	71303	71903	942	-601	341	-0.8%	0.47%
27-07-2011	71241	72068	942	-828	114	-1.1%	0.16%
28-07-2011	71374	71825	942	-451	491	-0.6%	0.68%
29-07-2011	71256	71972	942	-716	226	-1.0%	0.31%
01-08-2011	71072	71841	942	-769	173	-1.1%	0.24%
02-08-2011	71828	72681	942	-853	89	-1.2%	0.12%
03-08-2011	74003	74453	942	-451	491	-0.6%	0.66%
04-08-2011	73920	74652	942	-733	209	-1.0%	0.28%
05-08-2011	74597	75057	942	-460	482	-0.6%	0.64%
08-08-2011	76874	77486	942	-612	330	-0.8%	0.43%
09-08-2011	79959	80319	942	-360	582	-0.4%	0.72%
10-08-2011	79280	79943	942	-663	279	-0.8%	0.35%
11-08-2011	80855	81124	942	-270	672	-0.3%	0.83%
12-08-2011	79631	80145	942	-513	428	-0.6%	0.53%
15-08-2011	79631	80145	942	-513	428	-0.6%	0.53%
16-08-2011	80498	81243	942	-745	197	-0.9%	0.24%
17-08-2011	81302	81939	942	-637	305	-0.8%	0.37%
18-08-2011	81848	83115	942	-1267	-325	-1.5%	-0.39%
19-08-2011	81848	86582	942	-4734	-3793	-5.5%	-4.38%
22-08-2011	86279	86697	942	-418	524	-0.5%	0.60%
23-08-2011	86192	86458	942	-266	676	-0.3%	0.78%
24-08-2011	84674	85550	942	-876	65	-1.0%	0.08%
25-08-2011	79180	79588	942	-408	533	-0.5%	0.67%
26-08-2011	82296	83155	942	-859	83	-1.0%	0.10%
29-08-2011	81971	84172	942	-2201	-1259	-2.6%	-1.50%
30-08-2011	82420	83227	942	-807	135	-1.0%	0.16%
31-08-2011	82420	83227	942	-807	135	-1.0%	0.16%
01-09-2011	82420	83227	942	-807	135	-1.0%	0.16%

02-09-2011	85092	85920	942	-828	114	-1.0%	0.13%
05-09-2011	87120	87400	942	-280	662	-0.3%	0.76%
06-09-2011	87226	87096	942	131	1072	0.1%	1.23%
07-09-2011	84864	85314	942	-449	492	-0.5%	0.58%
08-09-2011	84366	85712	942	-1345	-404	-1.6%	-0.47%
09-09-2011	87179	86156	942	1023	1965	1.2%	2.28%
12-09-2011	86572	87002	942	-430	512	-0.5%	0.59%
13-09-2011	85056	86570	942	-1514	-572	-1.7%	-0.66%
14-09-2011	87436	87836	942	-399	542	-0.5%	0.62%
15-09-2011	86405	86303	942	103	1045	0.1%	1.21%
16-09-2011	84396	85043	942	-647	295	-0.8%	0.35%
19-09-2011	86838	87344	942	-506	435	-0.6%	0.50%
20-09-2011	86415	86337	942	78	1020	0.1%	1.18%
21-09-2011	86693	87593	942	-900	41	-1.0%	0.05%
22-09-2011	86193	86620	942	-427	515	-0.5%	0.59%
23-09-2011	85934	84928	942	1006	1948	1.2%	2.29%
26-09-2011	80131	81258	942	-1127	-185	-1.4%	-0.23%
27-09-2011	82176	82816	942	-641	301	-0.8%	0.36%
28-09-2011	80949	81550	942	-601	341	-0.7%	0.42%
29-09-2011	79259	79716	942	-457	485	-0.6%	0.61%
30-09-2011	79259	80708	942	-1449	-507	-1.8%	-0.63%
03-10-2011	82044	82362	942	-318	623	-0.4%	0.76%
04-10-2011	82304	83068	942	-764	178	-0.9%	0.21%
05-10-2011	78707	80854	942	-2147	-1205	-2.7%	-1.49%
06-10-2011	78707	80854	942	-2147	-1205	-2.7%	-1.49%
07-10-2011	81123	82216	942	-1093	-151	-1.3%	-0.18%
10-10-2011	81654	81470	942	185	1126	0.2%	1.38%
11-10-2011	81493	82748	942	-1254	-313	-1.5%	-0.38%
12-10-2011	83070	83177	942	-107	834	-0.1%	1.00%
13-10-2011	82015	82695	942	-680	262	-0.8%	0.32%
14-10-2011	82237	82829	942	-592	350	-0.7%	0.42%
17-10-2011	82579	83096	942	-517	425	-0.6%	0.51%
18-10-2011	81467	82505	942	-1038	-96	-1.3%	-0.12%
19-10-2011	81192	81824	942	-632	310	-0.8%	0.38%
20-10-2011	80979	81522	942	-543	399	-0.7%	0.49%
21-10-2011	81259	82054	942	-795	146	-1.0%	0.18%
24-10-2011	82343	83146	942	-803	139	-1.0%	0.17%
25-10-2011	82249	82975	942	-726	216	-0.9%	0.26%
26-10-2011	82249	82975	942	-726	216	-0.9%	0.26%
27-10-2011	82249	83065	942	-816	126	-1.0%	0.15%
28-10-2011	84704	83065	942	1639	2581	2.0%	3.11%
31-10-2011	83964	84595	942	-631	310	-0.7%	0.37%
01-11-2011	83530	84514	942	-984	-43	-1.2%	-0.05%
02-11-2011	85253	85712	942	-458	483	-0.5%	0.56%
03-11-2011	85542	85901	942	-359	582	-0.4%	0.68%

04-11-2011	86192	86928	942	-736	206	-0.8%	0.24%
07-11-2011	86192	86187	942	4	946	0.0%	1.10%
08-11-2011	88588	89067	942	-480	462	-0.5%	0.52%
09-11-2011	88610	89739	942	-1129	-187	-1.3%	-0.21%
10-11-2011	88610	89176	942	-566	376	-0.6%	0.42%
11-11-2011	88693	89039	942	-346	596	-0.4%	0.67%
14-11-2011	89175	90007	942	-831	111	-0.9%	0.12%
15-11-2011	89246	89786	942	-539	402	-0.6%	0.45%
16-11-2011	90247	90573	942	-325	617	-0.4%	0.68%
17-11-2011	89068	89898	942	-830	112	-0.9%	0.12%
18-11-2011	88841	89179	942	-339	603	-0.4%	0.68%
21-11-2011	88125	89319	942	-1194	-253	-1.3%	-0.28%
22-11-2011	89461	89360	942	101	1043	0.1%	1.17%
23-11-2011	87841	89042	942	-1201	-259	-1.3%	-0.29%
24-11-2011	88773	89046	942	-273	669	-0.3%	0.75%
25-11-2011	87431	88408	942	-977	-35	-1.1%	-0.04%
28-11-2011	89099	89496	942	-398	544	-0.4%	0.61%
29-11-2011	89165	89490	942	-325	617	-0.4%	0.69%
30-11-2011	88889	89696	942	-806	135	-0.9%	0.15%
01-12-2011	90391	89696	942	695	1637	0.8%	1.83%
02-12-2011	89918	90128	942	-210	732	-0.2%	0.81%
05-12-2011	89629	90062	942	-434	508	-0.5%	0.56%
06-12-2011	89629	89456	942	172	1114	0.2%	1.25%
07-12-2011	89058	89727	942	-668	273	-0.7%	0.30%
08-12-2011	90042	90448	942	-406	536	-0.4%	0.59%
09-12-2011	89415	90066	942	-650	291	-0.7%	0.32%
12-12-2011	88072	89223	942	-1151	-209	-1.3%	-0.23%
13-12-2011	88916	89173	942	-257	685	-0.3%	0.77%
14-12-2011	87598	88383	942	-785	157	-0.9%	0.18%
15-12-2011	86234	86054	942	181	1123	0.2%	1.30%
16-12-2011	83948	84492	942	-545	397	-0.6%	0.47%
19-12-2011	84361	85155	942	-794	148	-0.9%	0.17%
20-12-2011	85108	85681	942	-572	370	-0.7%	0.43%
21-12-2011	86255	86570	942	-315	627	-0.4%	0.72%
22-12-2011	84927	85491	942	-564	378	-0.7%	0.44%
23-12-2011	84751	85671	942	-921	21	-1.1%	0.02%
26-12-2011	84909	85699	942	-790	152	-0.9%	0.18%
27-12-2011	85028	85394	942	-366	575	-0.4%	0.67%
28-12-2011	84292	85217	942	-925	16	-1.1%	0.02%
29-12-2011	82039	82729	942	-690	251	-0.8%	0.30%
30-12-2011	83867	84287	942	-420	522	-0.5%	0.62%
02-01-2012	83917	84393	942	-476	466	-0.6%	0.55%
03-01-2012	84634	85292	942	-658	284	-0.8%	0.33%
04-01-2012	85183	85681	942	-497	445	-0.6%	0.52%
05-01-2012	85215	86035	942	-820	122	-1.0%	0.14%

06-01-2012	85563	86147	942	-584	357	-0.7%	0.41%
09-01-2012	85321	85758	942	-437	505	-0.5%	0.59%
10-01-2012	84971	85295	942	-324	618	-0.4%	0.72%
11-01-2012	84921	85525	942	-604	338	-0.7%	0.39%
12-01-2012	85647	86159	942	-512	430	-0.6%	0.50%
13-01-2012	84450	85223	942	-774	168	-0.9%	0.20%
16-01-2012	84894	85301	942	-407	535	-0.5%	0.63%
17-01-2012	84870	85973	942	-1103	-161	-1.3%	-0.19%
18-01-2012	83953	85133	942	-1180	-239	-1.4%	-0.28%
19-01-2012	83681	85370	942	-1689	-747	-2.0%	-0.87%
20-01-2012	82841	84576	942	-1735	-793	-2.1%	-0.94%
23-01-2012	84158	85541	942	-1383	-441	-1.6%	-0.52%
24-01-2012	83395	85015	942	-1620	-678	-1.9%	-0.80%
25-01-2012	82986	84576	942	-1591	-649	-1.9%	-0.77%
26-01-2012	82986	84576	942	-1591	-649	-1.9%	-0.77%
27-01-2012	85494	86688	942	-1194	-253	-1.4%	-0.29%
30-01-2012	85170	86956	942	-1786	-844	-2.1%	-0.97%
31-01-2012	86348	87459	942	-1111	-169	-1.3%	-0.19%
01-02-2012	86385	87609	942	-1224	-282	-1.4%	-0.32%
02-02-2012	85853	87369	942	-1517	-575	-1.7%	-0.66%
03-02-2012	86152	87397	942	-1245	-303	-1.4%	-0.35%
06-02-2012	83582	85895	942	-2313	-1371	-2.7%	-1.60%
07-02-2012	84134	85743	942	-1609	-667	-1.9%	-0.78%
08-02-2012	85526	87407	942	-1881	-939	-2.2%	-1.07%
09-02-2012	85419	87251	942	-1832	-891	-2.1%	-1.02%
10-02-2012	85165	86744	942	-1579	-637	-1.8%	-0.73%
13-02-2012	85172	86576	942	-1404	-462	-1.6%	-0.53%
14-02-2012	84899	86287	942	-1388	-446	-1.6%	-0.52%
15-02-2012	84984	86564	942	-1579	-638	-1.8%	-0.74%
16-02-2012	84984	86648	942	-1663	-722	-1.9%	-0.83%
17-02-2012	85237	86676	942	-1439	-497	-1.7%	-0.57%
20-02-2012	85237	84928	942	309	1250	0.4%	1.47%
21-02-2012	85258	87002	942	-1744	-802	-2.0%	-0.92%
22-02-2012	86413	87901	942	-1488	-546	-1.7%	-0.62%
23-02-2012	87484	88809	942	-1325	-384	-1.5%	-0.43%
24-02-2012	87262	88763	942	-1500	-559	-1.7%	-0.63%
27-02-2012	86569	88542	942	-1973	-1031	-2.2%	-1.16%
28-02-2012	87217	88725	942	-1509	-567	-1.7%	-0.64%
29-02-2012	87506	88943	942	-1437	-495	-1.6%	-0.56%
01-03-2012	84595	86001	942	-1406	-464	-1.6%	-0.54%
02-03-2012	84615	86374	942	-1759	-817	-2.0%	-0.95%
05-03-2012	84553	86085	942	-1532	-590	-1.8%	-0.69%
06-03-2012	84320	86330	942	-2011	-1069	-2.3%	-1.24%
07-03-2012	85090	86026	942	-936	6	-1.1%	0.01%
08-03-2012	85090	86026	942	-936	6	-1.1%	0.01%

09-03-2012	85000	86281	942	-1280	-338	-1.5%	-0.39%
12-03-2012	85168	86666	942	-1498	-556	-1.7%	-0.64%
13-03-2012	84475	86051	942	-1576	-634	-1.8%	-0.74%
14-03-2012	82939	84751	942	-1812	-870	-2.1%	-1.03%
15-03-2012	82704	84903	942	-2199	-1257	-2.6%	-1.48%
16-03-2012	82966	85817	942	-2851	-1909	-3.3%	-2.22%
19-03-2012	82906	85817	942	-2911	-1970	-3.4%	-2.30%
20-03-2012	82845	85817	942	-2973	-2031	-3.5%	-2.37%
21-03-2012	83783	85817	942	-2035	-1093	-2.4%	-1.27%
22-03-2012	83281	85817	942	-2536	-1594	-3.0%	-1.86%
23-03-2012	83281	85817	942	-2536	-1594	-3.0%	-1.86%
26-03-2012	85070	85817	942	-747	195	-0.9%	0.23%
27-03-2012	86239	85817	942	421	1363	0.5%	1.59%
28-03-2012	85389	85817	942	-429	513	-0.5%	0.60%
29-03-2012	84683	85817	942	-1134	-192	-1.3%	-0.22%
30-03-2012	84958	85817	942	-859	83	-1.0%	0.10%
02-04-2012	84958	87002	942	-2044	-1102	-2.3%	-1.27%
03-04-2012	84683	87136	942	-2453	-1511	-2.8%	-1.73%
04-04-2012	83295	85895	942	-2600	-1658	-3.0%	-1.93%
05-04-2012	83295	85895	942	-2600	-1658	-3.0%	-1.93%
06-04-2012	83295	85895	942	-2600	-1658	-3.0%	-1.93%
09-04-2012	83196	87204	942	-4008	-3067	-4.6%	-3.52%
10-04-2012	84167	87515	942	-3349	-2407	-3.8%	-2.75%
11-04-2012	85259	88396	942	-3137	-2195	-3.5%	-2.48%
12-04-2012	85162	88240	942	-3078	-2136	-3.5%	-2.42%
13-04-2012	85893	89064	942	-3171	-2229	-3.6%	-2.50%
16-04-2012	85147	89064	942	-3917	-2975	-4.4%	-3.34%
17-04-2012	85287	89064	942	-3777	-2835	-4.2%	-3.18%
18-04-2012	84801	88380	942	-3579	-2638	-4.1%	-2.98%
19-04-2012	85208	88458	942	-3249	-2308	-3.7%	-2.61%
20-04-2012	85279	88871	942	-3592	-2650	-4.0%	-2.98%
23-04-2012	85239	88986	942	-3748	-2806	-4.2%	-3.15%
24-04-2012	86511	89739	942	-3228	-2286	-3.6%	-2.55%
25-04-2012	86141	89593	942	-3452	-2510	-3.9%	-2.80%
26-04-2012	86644	89779	942	-3136	-2194	-3.5%	-2.44%
27-04-2012	87135	90196	942	-3061	-2120	-3.4%	-2.35%
30-04-2012	87313	90196	942	-2883	-1941	-3.2%	-2.15%
01-05-2012	87313	90196	942	-2883	-1941	-3.2%	-2.15%
02-05-2012	87468	90890	942	-3422	-2480	-3.8%	-2.73%
03-05-2012	87446	91042	942	-3596	-2654	-4.0%	-2.92%
04-05-2012	87541	90579	942	-3038	-2096	-3.4%	-2.31%
07-05-2012	86921	90299	942	-3378	-2436	-3.7%	-2.70%
08-05-2012	85995	89991	942	-3996	-3054	-4.4%	-3.39%
09-05-2012	84761	88759	942	-3999	-3057	-4.5%	-3.44%
10-05-2012	84807	88408	942	-3601	-2660	-4.1%	-3.01%

11-05-2012	84793	88259	942	-3466	-2524	-3.9%	-2.86%
14-05-2012	83952	87777	942	-3825	-2883	-4.4%	-3.28%
15-05-2012	83937	87447	942	-3510	-2569	-4.0%	-2.94%
16-05-2012	83475	86906	942	-3431	-2489	-3.9%	-2.86%
17-05-2012	84137	87578	942	-3440	-2498	-3.9%	-2.85%
18-05-2012	87142	89568	942	-2426	-1484	-2.7%	-1.66%
21-05-2012	86956	90227	942	-3271	-2329	-3.6%	-2.58%
22-05-2012	86484	90293	942	-3808	-2867	-4.2%	-3.17%
23-05-2012	86971	90318	942	-3346	-2405	-3.7%	-2.66%
24-05-2012	87723	90243	942	-2520	-1578	-2.8%	-1.75%
25-05-2012	86959	89692	942	-2733	-1791	-3.0%	-2.00%
28-05-2012	87259	90283	942	-3024	-2082	-3.3%	-2.31%
29-05-2012	87475	90622	942	-3148	-2206	-3.5%	-2.43%
30-05-2012	86739	90097	942	-3357	-2416	-3.7%	-2.68%
31-05-2012	88442	90759	942	-2317	-1375	-2.6%	-1.52%
01-06-2012	86812	90240	942	-3428	-2486	-3.8%	-2.75%
04-06-2012	86188	92706	942	-6518	-5576	-7.0%	-6.02%
05-06-2012	86259	92989	942	-6730	-5788	-7.2%	-6.22%
06-06-2012	90639	93294	942	-2655	-1713	-2.8%	-1.84%
07-06-2012	89377	92467	942	-3089	-2148	-3.3%	-2.32%
08-06-2012	87254	90974	942	-3720	-2778	-4.1%	-3.05%
11-06-2012	87995	92000	942	-4005	-3063	-4.4%	-3.33%
12-06-2012	89085	92006	942	-2922	-1980	-3.2%	-2.15%
13-06-2012	90073	92625	942	-2552	-1610	-2.8%	-1.74%
14-06-2012	90330	93387	942	-3057	-2115	-3.3%	-2.26%
15-06-2012	90462	93602	942	-3140	-2198	-3.4%	-2.35%
18-06-2012	90265	93567	942	-3302	-2361	-3.5%	-2.52%
19-06-2012	91219	94081	942	-2861	-1920	-3.0%	-2.04%
20-06-2012	90421	93546	942	-3125	-2183	-3.3%	-2.33%
21-06-2012	90268	93592	942	-3324	-2382	-3.6%	-2.55%
22-06-2012	89507	93179	942	-3672	-2730	-3.9%	-2.93%
25-06-2012	88702	92796	942	-4094	-3153	-4.4%	-3.40%
26-06-2012	90361	93443	942	-3083	-2141	-3.3%	-2.29%
27-06-2012	89687	92958	942	-3271	-2329	-3.5%	-2.51%
28-06-2012	89236	92718	942	-3483	-2541	-3.8%	-2.74%
29-06-2012	88377	91776	942	-3399	-2457	-3.7%	-2.68%
02-07-2012	89119	91845	942	-2726	-1784	-3.0%	-1.94%
03-07-2012	88166	91574	942	-3408	-2466	-3.7%	-2.69%
04-07-2012	88211	91437	942	-3226	-2284	-3.5%	-2.50%
05-07-2012	88962	92267	942	-3306	-2364	-3.6%	-2.56%
06-07-2012	88207	91832	942	-3625	-2683	-3.9%	-2.92%
09-07-2012	88570	91810	942	-3240	-2299	-3.5%	-2.50%
10-07-2012	88982	91636	942	-2654	-1713	-2.9%	-1.87%
11-07-2012	87283	90744	942	-3461	-2519	-3.8%	-2.78%
12-07-2012	87196	90644	942	-3448	-2506	-3.8%	-2.76%

13-07-2012	87881	90666	942	-2785	-1843	-3.1%	-2.03%
16-07-2012	86990	90862	942	-3872	-2930	-4.3%	-3.22%
17-07-2012	87957	91073	942	-3116	-2174	-3.4%	-2.39%
18-07-2012	87409	90719	942	-3310	-2368	-3.6%	-2.61%
19-07-2012	87505	90684	942	-3179	-2238	-3.5%	-2.47%
20-07-2012	87305	90647	942	-3342	-2401	-3.7%	-2.65%
23-07-2012	87634	91114	942	-3480	-2538	-3.8%	-2.79%
24-07-2012	88112	91418	942	-3307	-2365	-3.6%	-2.59%
25-07-2012	89496	92336	942	-2840	-1898	-3.1%	-2.06%
26-07-2012	89685	92737	942	-3052	-2111	-3.3%	-2.28%
27-07-2012	89700	92815	942	-3115	-2173	-3.4%	-2.34%
30-07-2012	89623	92672	942	-3048	-2107	-3.3%	-2.27%
31-07-2012	90561	93005	942	-2444	-1502	-2.6%	-1.61%
01-08-2012	89590	92538	942	-2948	-2006	-3.2%	-2.17%
02-08-2012	89493	92423	942	-2930	-1988	-3.2%	-2.15%
03-08-2012	89455	92299	942	-2844	-1902	-3.1%	-2.06%
06-08-2012	89131	92532	942	-3401	-2459	-3.7%	-2.66%
07-08-2012	89521	92463	942	-2943	-2001	-3.2%	-2.16%
08-08-2012	88618	92174	942	-3556	-2614	-3.9%	-2.84%
09-08-2012	88978	92526	942	-3548	-2606	-3.8%	-2.82%
10-08-2012	89021	92526	942	-3505	-2563	-3.8%	-2.77%
13-08-2012	89902	93269	942	-3367	-2425	-3.6%	-2.60%
14-08-2012	89836	93117	942	-3280	-2338	-3.5%	-2.51%
15-08-2012	89836	93117	942	-3280	-2338	-3.5%	-2.51%
16-08-2012	89778	92902	942	-3124	-2182	-3.4%	-2.35%
17-08-2012	90043	93207	942	-3164	-2222	-3.4%	-2.38%
20-08-2012	90043	93117	942	-3074	-2132	-3.3%	-2.29%
21-08-2012	90198	93393	942	-3196	-2254	-3.4%	-2.41%
22-08-2012	91065	94143	942	-3078	-2136	-3.3%	-2.27%
23-08-2012	91746	94839	942	-3094	-2152	-3.3%	-2.27%
24-08-2012	92294	95527	942	-3233	-2291	-3.4%	-2.40%
27-08-2012	92646	96167	942	-3522	-2580	-3.7%	-2.68%
28-08-2012	92789	95592	942	-2803	-1861	-2.9%	-1.95%
29-08-2012	92641	95816	942	-3175	-2233	-3.3%	-2.33%
30-08-2012	92210	95334	942	-3124	-2183	-3.3%	-2.29%
31-08-2012	92372	95586	942	-3214	-2272	-3.4%	-2.38%
03-09-2012	93495	96768	942	-3272	-2330	-3.4%	-2.41%
04-09-2012	93939	97343	942	-3404	-2462	-3.5%	-2.53%
05-09-2012	94435	97800	942	-3366	-2424	-3.4%	-2.48%
06-09-2012	95631	98425	942	-2795	-1853	-2.8%	-1.88%
07-09-2012	94167	97271	942	-3104	-2163	-3.2%	-2.22%
10-09-2012	95889	99402	942	-3513	-2571	-3.5%	-2.59%
11-09-2012	96109	99299	942	-3190	-2248	-3.2%	-2.26%
12-09-2012	96305	99716	942	-3411	-2469	-3.4%	-2.48%
13-09-2012	95944	99374	942	-3430	-2488	-3.5%	-2.50%

14-09-2012	97004	99977	942	-2974	-2032	-3.0%	-2.03%
17-09-2012	95386	98976	942	-3590	-2648	-3.6%	-2.68%
18-09-2012	95316	98976	942	-3660	-2718	-3.7%	-2.75%
19-09-2012	95316	98976	942	-3660	-2718	-3.7%	-2.75%
20-09-2012	95634	99193	942	-3559	-2618	-3.6%	-2.64%
21-09-2012	95615	98606	942	-2991	-2049	-3.0%	-2.08%
24-09-2012	93716	97676	942	-3960	-3018	-4.1%	-3.09%
25-09-2012	94581	97937	942	-3356	-2414	-3.4%	-2.46%
26-09-2012	94499	98021	942	-3522	-2580	-3.6%	-2.63%
27-09-2012	93476	97035	942	-3559	-2618	-3.7%	-2.70%
28-09-2012	93853	97346	942	-3493	-2551	-3.6%	-2.62%